MORNING IDEA | Wednesday, June 16, 2021

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Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

IHSG	6,089.0	Net F *Buy*	239.6M
Change %	0.14%	F Buy	2952.M
Net Foreign Buy (YTD)	13.92 T	D Buy	7676.M
Resistance	6,110	F Sell	2713.M
Support	6,060	D Sell	7916.M

Highlight News

- Antam Disebut-sebut Dalam Skandal Impor Emas Rp47 Triliun
- Bangun Ekosistem Digital Pertanian, BRI Agro Gandeng Telkom, iGrow, & Kedai Sayur
- Otto Sugiri 'Sesepuh' Teknologi RI, jadi Crazy Rich dari DCII
- Holding BUMN Ultra Mikro di Depan Mata, Aset BRI Bakal Melejit Jadi Rp1.515 Triliun

Sectoral	Last	Change %
Basic Materials	1,196.07	2.85%
Consumer Cyclicals	750.29	-0.44%
Energy	761.76	-0.71%
Financials	1,354.42	-0.32%
Healthcare	1,280.99	0.68%
Industrials	960.17	-0.16%
Infrastructures	937.54	0.58%
Consumer Non-Cyclical	711.41	-0.26%
Properties & Real Estate	807.64	-1.33%
Technology	9,219.50	1.70%
Transportation & Logistic	1,045.32	1.70%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan keamrin ditutup menguat pada level 6089. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari pedagangan.Indeks ditopang oleh sektor Basic Materials (2.85%), Technology (1.702%), Healthcare (0.68%), Infrastructures (0.577%), kendati dibebani oleh sektor Industrials (-0.155%), Consumer Non-Cyclical (-0.259%), Financials (-0.318%), Consumer Cyclicals (-0.439%), Energy (-0.709%), Transportation & Logistic (-1.067%), Properties & Real Estate (-1.325%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6060 dan level resistance 6110.

Commodities		Last	Change %
Palm Oil	RM	3,583.00	1.22%
Crude Oil	$	72.49	0.51%
Nickel	$	17,900.00	-2.15%
Gold	$	1,855.70	-0.15%
Coal	$	117.00	-0.85%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	34,299	-0.28%
S&P 500	4,247	-0.20%
Nasdaq Composite	14,073	-0.72%
FTSE 100 London	7,172	0.36%
DAX Xetra Frankfurt	15,730	0.36%
Shanghai Composite	3,557	-0.93%
Hangseng Index	28,639	-0.71%
Nikkei 225 Osaka	29,441	0.96%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (April 2021)	1.42%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-6.09% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (April 2020)	US$ 138.3 miliar
Neraca Pembayaran Indonesia 2020	US$ 2,6 miliar

Global Sentiment

Indeks pada perdagangan kemarin ditutup menguat yakni salah satunya faktornya karena data indikator ekonomi Indonesia yakni ekspor-impor dan neraca perdagangan selama bulan Mei mengalami kenaikan dibandingkan dengan sebelumnya. Bahkan untuk Impor kenaikannya diatas proyeksi pasar yakni 68.68% dari proyeksi 65% dan sebelumnya 29.93%, artinya bahwa aktifitas manufaktur Indonesia sudah kembali berjalan setelah sebelumnya sempat terganggu akibat dari pandemi Covid-19 yang. Dengan hal ini, kami memproyeksikan untuk data PMI Manufactur Indonesia juga nantinya akan ikut terdorong, yakni ekspansi cenderung meningkat. Namun, untuk bulan Juni dan Juli perlu diperhatikan lagi karena saat ini kenaikan kasus Covid-19 di Indonesia terutama DKI Jakarta kembali meningkat dikarenakan adanya penyebaran virus Covid varian baru dari India sehingga dapat menimbulkan kekhawatiran kembali yang mungkin bisa menggangu aktifitas ekonomi Indonesia yang pada dasarnya masih dalam proses recovery atau pemulihan.

Kemudian selain Impor, untuk ekspor juga mengalami kenaikan yakni sebesar 58.76% dari 52.02%, peningkatan ini juga diatas konsensus para pelaku pasar. Kenaikan yang terjadi pada ekspor dikarenakan adanya pemulihan lebih lanjut dalam permintaan global dan kenaikan harga komoditas. Penjualan ekspor nonmigas melonjak 58.30% menjadi USD 15.66 miliar, sementara ekspor migas melonjak 66.99% menjadi USD 0.94 miliar, di tengah kenaikan pengiriman minyak mentah. Mengingat lima bulan pertama tahun ini, ekspor tumbuh sebesar 30.58% dari periode yang sama tahun 2020. Terakhir mengenai perdagangan yang kembali mengalami surplus yakni $2.3B dari $2.29B di bulan April di tengah peningkatan ekspor lebih lanjut karena permintaan global membaik. Jika kita bandingkan ketiga data diatas dengan tahun lalu di periode yang sama, ini terbilang cukup membaik, bahkan sudah cenderung tinggi kenaikannya. Artinya pemulihan ekonomi baik global ataupun domestik terus berjalan dan perlahan kembali menghasilkan aktivitas ekonomi yang sebelumnya sempat terhambat akibat dari adanya pandemi Covid-19.

Untuk hari ini, ada beberapa indikator ekonomi yang perlu diperhatikan oleh para pelaku pasar diantaranya yakni data terkait neraca perdagangan dan ekspor impor dari Jpenag yang di proyeksikan akan mengalami kenaikan dari sebelumnya yakni ekspor sebesar 51.3% berdasarkan Trading Economics dari 38%, impor 26.6% dari 12.8% sedangkan untuk neraca perdagangannya diproyeksikan akan turun. Kemudian dari Inggris akan rilis juga terkait data inflasinya yang diproyeksikan akan mengalami penurunan yakni 0.3% berdasaraskn konsesnsus Trading economics dari 0.6% secara bulanan, sedangkan secara tahunannya diproyeksikan cenderung meningkat menjadi 1.8% dari 1.5%.

Kemudian dari China akan rilis data terkait penjualan eceran yang diproyeksikana akan turun 13.6% dari 17.7% dan tingkat pengangguran yang diproyeksikan cenderung turun namun tidak signifikan. Dan terkahir untuk US akan rilis data terkait harga ekspor-impor yang diproyeksikan akan meningkat namun belum signifikan, seiring dengan pulihnya beberapa sektor dan industri disana, dan data terkait cadangan minyak US.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
PGAS	1,160	Speculative Buy	1200 - 1230	3.4% - 6%	1150	Consolidation
BBRI	4,230	Speculative Buy	4380 - 4450	3.5% - 5.2%	4170	Huge volume accumulation
ASII	5,150	Buy on weakness	5275 - 5425	2.4% - 5.3%	5025	Bearish Continuation
ERAA	675	Sell on Strength	690 - 700	2.2% - 3.7%	655	Consolidation
TLKM	3,440	Hold	3470 - 3570	0.9% - 3.8%	3410	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

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Sources: Trading Economics, Erdikha Research

Monday June 14 2021			Actual	Previous	Consensus	Forecast
4:00 PM	EA	Industrial Production YoY APR	39.3%	11.5% ®	37.4%	38%
4:00 PM	EA	Industrial Production MoM APR	0.8%	0.4% ®	0.4%	0.4%
8:00 PM	GB	BoE Gov Bailey Speech				
10:00 PM	US	Consumer Inflation Expectations MAY	4%	3.4%		3.8%
10:30 PM	US	6-Month Bill Auction	0.040%	0.040%		
10:30 PM	US	3-Month Bill Auction	0.025%	0.025%		
	CN	FDI (YTD) YoY MAY	35.4%	38.6%		34%
Tuesday June 15 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
11:00 AM	ID	Balance of Trade MAY	$2.37B	$2.29B ®	$2.3B	$2.2B
11:00 AM	ID	Exports YoY MAY	58.76%	52.02% ®	57.49%	
11:00 AM	ID	Imports YoY MAY	68.68%	29.93%	65%	
	GB	Claimant Count Change MAY	-92.6K	-55.8K ®		-62K
1:00 PM	GB	Employment Change MAR	113K	83K ®	150K	145K
1:00 PM	GB	Average Earnings incl. Bonus APR	5.6%	4.3% ®	4.9%	4.7%
1:00 PM	GB	Unemployment Rate APR	4.7%	4.8%	4.7%	4.7%
1:00 PM	GB	Average Earnings excl. Bonus APR	5.6%	4.6%	5.3%	5.1%
4:00 PM	EA	Balance of Trade APR	€10.9B	€22.3B ®		€14.4B
4:20 PM	ID	Car Sales YoY MAY	1443.6%	902.9%		
5:45 PM	GB	30-Year Treasury Gilt Auction	1274%	1295%		
7:15 PM	GB	BoE Gov Bailey Speech				
	US	Retail Sales MoM MAY	-1.3%	0.9% ®	-0.8%	-0.3%
7:30 PM	US	Retail Sales Ex Autos MoM MAY	-0.7%	0% ®	0.2%	0.2%
7:30 PM	US	PPI MoM MAY	0.8%	0.6%	0.6%	0.7%
7:30 PM	US	NY Empire State Manufacturing Index JUN	17.4	24.3	23	23
7:30 PM	US	Core PPI MoM MAY	0.7%	0.7%	0.5%	0.7%
7:30 PM	US	Core PPI YoY MAY	4.8%	4.1%	4.8%	4.9%
7:30 PM	US	Retail Sales YoY MAY	28.1%	53.4% ®		55%
7:30 PM	US	PPI YoY MAY	6.6%	6.2%	6.3%	6.4%
7:55 PM	US	Redbook YoY 12/JUN	16.4%	14.5%		
8:15 PM	US	Industrial Production YoY MAY	16.3%	17.6% ®		21%
8:15 PM	US	Industrial Production MoM MAY	0.8%	0.1% ®	0.6%	0.6%
8:15 PM	US	Capacity Utilization MAY	75.2%	74.6% ®	75.1%	75%
8:15 PM	US	Manufacturing Production YoY MAY	18.3%	22.7% ®		28%
8:15 PM	US	Manufacturing Production MoM MAY	0.9%	-0.1% ®	0.6%	0.3%
9:00 PM	US	Business Inventories MoM APR	-0.2%	0.2% ®	-0.1%	-0.1%
9:00 PM	US	NAHB Housing Market Index JUN	81	83	83	83
10:30 PM	US	42-Day Bill Auction	0.015%	0.010%		
10:30 PM	US	52-Week Bill Auction	0.070%	0.055%		
Wednesday June 16 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
12:00 AM	US	20-Year Bond Auction	2120%	2144%		
3:00 AM	US	Foreign Bond Investment APR	$49.6B	$118.9B		
3:00 AM	US	Net Long-Term Tic Flows APR	$100.7B	$262.4B ®		
3:00 AM	US	Overall Net Capital Flows APR	$101.2B	$146.7B ®		
3:30 AM	US	API Crude Oil Stock Change 11/JUN	-8.537M	-2.108M	-3.000M	
	GB	Inflation Rate YoY MAY		1.5%	1.8%	1.8%
1:00 PM	GB	Core Inflation Rate YoY MAY		1.3%	1.5%	1.4%
1:00 PM	GB	Inflation Rate MoM MAY		0.6%	0.3%	0.3%
1:00 PM	GB	PPI Core Output YoY MAY		2.5%		2.6%
1:00 PM	GB	PPI Core Output MoM MAY		0.5%		0.3%
1:00 PM	GB	Retail Price Index MoM MAY		1.4%	0.3%	0.4%
1:00 PM	GB	Retail Price Index YoY MAY		2.9%	3.3%	3.5%
1:00 PM	GB	PPI Output YoY MAY		3.9%	4.5%	4.4%
1:00 PM	GB	PPI Output MoM MAY		0.4%	0.4%	0.3%
1:00 PM	GB	PPI Input YoY MAY		9.9%	10.6%	
1:00 PM	GB	PPI Input MoM MAY		1.2%	1.1%	
1:00 PM	GB	Core Inflation Rate MoM MAY		0.3%	0.3%	0.2%
2:00 PM	CN	NBS Press Conference				
2:00 PM	CN	Fixed Asset Investment (YTD) YoY MAY		19.9%	16.9%	16.8%
2:00 PM	CN	Industrial Production YoY MAY		9.8%	9%	8.5%
2:00 PM	CN	Retail Sales YoY MAY		17.7%	13.6%	14.5%
2:00 PM	CN	Unemployment Rate MAY		5.1%		5%
4:00 PM	EA	Labour Cost Index YoY Q1		3%		3.8%
4:00 PM	EA	Wage Growth YoY Q1		3.5%		4.6%
6:00 PM	US	MBA Mortgage Applications 11/JUN		-3.1%		

6:00 PM	US	MBA 30-Year Mortgage Rate 11/JUN		3.15%		
7:30 PM	US	Import Prices YoY MAY		10.6%		10.7%
7:30 PM	US	Export Prices YoY MAY		14.4%		15.2%
7:30 PM	US	Import Prices MoM MAY		0.7%	0.8%	0.8%
7:30 PM	US	Export Prices MoM MAY		0.8%	0.8%	0.7%
7:30 PM	US	Housing Starts MAY		1.569M	1.63M	1.62M
7:30 PM	US	Building Permits MAY		1.73M	1.73M	1.75M
7:30 PM	US	Housing Starts MoM MAY		-9.5%		2.5%
7:30 PM	US	Building Permits MoM MAY		-1.3%		0.9%
9:30 PM	US	EIA Gasoline Stocks Change 11/JUN		7.046M	-0.614M	
9:30 PM	US	EIA Crude Oil Stocks Change 11/JUN		-5.241M	-3.29M	
9:30 PM	US	EIA Distillate Stocks Change 11/JUN		4.412M	0.533M	
9:30 PM	US	EIA Gasoline Production Change 11/JUN		-0.135M		
9:30 PM	US	EIA Distillate Fuel Production Change 11/JUN		0.111M		
9:30 PM	US	EIA Refinery Crude Runs Change 11/JUN		0.328M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 11/JUN		0.165M		
9:30 PM	US	EIA Crude Oil Imports Change 11/JUN		0.62M		
9:30 PM	US	EIA Heating Oil Stocks Change 11/JUN		0.571M		
Thursday June 17 2021			Actual	Previous	Consensus	Forecast
	US	FOMC Economic Projections				
	US	Fed Interest Rate Decision		0.25%	0.25%	0.25%
	US	Fed Press Conference				
8:30 AM	CN	House Price Index YoY MAY		4.8%		5.1%
1:00 PM	EU	New Car Registrations YoY MAY		218.6%		85%
2:30 PM	ID	Interest Rate Decision		3.5%	3.5%	3.5%
2:30 PM	ID	Lending Facility Rate JUN		4.25%	4.25%	4.25%
2:30 PM	ID	Deposit Facility Rate JUN		2.75%	2.75%	2.75%
4:00 PM	EA	Construction Output YoY APR		18.3%		40%
4:00 PM	EA	Core Inflation Rate YoY Final MAY		0.7%	0.9%	0.9%
4:00 PM	EA	Inflation Rate YoY Final MAY		1.6%	2%	2%
4:00 PM	EA	Inflation Rate MoM Final MAY		0.6%	0.3%	0.3%
7:30 PM	US	Jobless Claims 4-week Average JUN/12		402.5K		383.25K
7:30 PM	US	Initial Jobless Claims 12/JUN		376K	359K	367K
7:30 PM	US	Philadelphia Fed Manufacturing Index JUN		31.5	31	30
7:30 PM	US	Continuing Jobless Claims 05/JUN		3499K	3430K	3400K
9:00 PM	US	Treasury Secretary Yellen Testimony				
9:00 PM	US	CB Leading Index MoM MAY		1.6%	1.3%	1.3%
9:30 PM	US	EIA Natural Gas Stocks Change 11/JUN		98Bcf		100Bcf
10:30 PM	US	8-Week Bill Auction		0.020%		
10:30 PM	US	4-Week Bill Auction		0.005%		
Friday June 18 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year TIPS Auction		-1631%		
1:00 PM	GB	Retail Sales MoM MAY		9.2%	1.6%	2.1%
1:00 PM	GB	Retail Sales YoY MAY		42.4%	29%	29.7%
1:00 PM	GB	Retail Sales ex Fuel MoM MAY		9%	1.5%	2.3%
1:00 PM	GB	Retail Sales ex Fuel YoY MAY		37.7%	27.3%	28.1%
3:00 PM	EA	Current Account APR		€31B		€18.5B
5:00 PM	ID	Motorbike Sales YoY MAY		282%		

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